

# **Lija**

## **Local Council**

### **Quarterly Financial Report**

### **for the Period**

**1st January till End of December 2017 (Quarter 4)**

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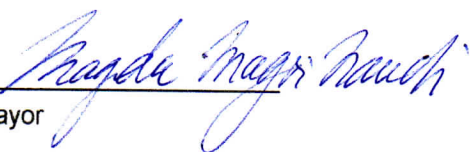
## **Overview and Summary**

During the period January 2017 - 31st December 2017, Hal Lija Local Council registered a surplus of EUR 46,565.00

The Council generated income of EUR 301,938.00 during this period. This is mainly made up of government funds (274,035.00) permits and other income (27,903.00)

The Council incurred expenses of EUR 255,373.00 during this period. This significant expenses were depreciation (34,433.00) and personnel costs (90,247.00)

The Council performance during the period January - December 2017 is above the budget set out in the beginning of the year.

  
Mayor

  
Executive Secretary

**Statement of Income and Expenditure****1st January till End of December 2017 (Quarter 4)****DESCRIPTION****Annual Budget  
2017**

€	€
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**Income**

Funds received from Central Government (1)

Income raised from Bye-Laws (2)

Income raised from LES (3)

Investment Income (4)

Other Income (5)

**TOTAL**

274,035	267,800
15,866	15,580
4,681	3,855
17	6
7,339	
<b>301,938</b>	<b>287,241</b>

**Expenditure**

Personal Emoluments (6)

Operations and Maintenance (7)

Administration (8)

Finance Cost (9)

Other Expenditure (10)

**TOTAL**

90,243	88,453
100,267	139,955
30,355	28,362
73	-
34,433	34,380
<b>255,371</b>	<b>291,150</b>

**Surplus / Deficit**

<b>46,567</b>	<b>(3,909)</b>
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**Balance Sheet as at end of December 2017 (Quarter 4)****DESCRIPTION****Annual Budget  
2017**

€	€
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**Non-current Assets**

Property, Plant and Equipment (17)

317,101	316,784
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**Current Assets**

Inventories (11)

Receivables (12)

Cash and Cash Equivalents (13)

3,738	2,105
53,961	10,621
132,437	81,797

**Total Current Assets**

190,136	94,523
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**Current Liabilities**

Payables (14)

Current portion of Long-Term Borrowings

43,114	56,324
44,793	14,063

**Total Current Liabilities**

87,907	70,387
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**Net Current Assets**

102,229	24,136
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**Non-current liabilities (15)**

141,044	120,185
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**Net Assets**

278,286	220,735
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**Reserves**

Retained Funds

278,286	220,735
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**Financial Situation Indicator****DESCRIPTION**

Current Assets

Current Liabilities

Total Long Term Liabilities

Commitments approved by Ministry

Total Government Allocation

190,136	94,523
87,907	70,387
141,044	120,185
(38,815)	(96,049)
267,800	267,800
-14%	-35.87%



**Cash Flow Statement**

	€
<b>Cash flow from operating activities</b>	
Surplus for the year	46,567
Adjustments for:	
Depreciation	34,433
Increase / (Decrease) in Allowance for Bad Debts	(17)
Interest receivable	
Interest payable	
(Profit) / Loss on disposal of asset	
Deferred Income released	-4508
Increase / (Decrease) in payables	4362
Increase / (Decrease) in accruals	
Decrease / (Increase) in receivables	-29017
Decrease / (Increase) in inventories	53
Decrease / (Increase) in inventories	
Cash generated from operations	51,873
Interest paid	
<b>Net cash from operating activities</b>	<b>51,873</b>
<b>Cash flows from investing activities</b>	
Purchase of property, plant & equipment	-370
Proceeds from sale of property, plant & equipment	0
Grants received	22094
Interest received	17
<b>Net cash used in investing activities</b>	<b>21741</b>
<b>Cash flows from financing activities</b>	
Proceeds from long-term borrowings	
Interest Paid	
Bank Loan Repayments	
<b>Net cash from financing activities</b>	<b>0</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>73,614</b>
Cash & cash equivalents at beginning of year	58823
<b>Cash &amp; cash equivalents at end of Quarter</b>	<b>132437.3</b>

## DESCRIPTION

€

## Income

## 1 Funds received from Central Government:

- 0001 In terms of section 55 CAP 363
- 0002-0004 In terms of section 58 CAP 363
- 0005-0019 Other income

257,802

11,000

5,233

274,035

## 2 Income raised from Bye-Laws

- 0021-0025 Community Services
- 0026-0035 Income from Permits

5,813

10,053

15,866

## 3 Local Enforcement Income

- 0037 Commission from Regional Committees
- 0038-0055 Contraventions

4,508

173

4,681

## 4 Investment Income

- 0091-0095 Bank interest
- 0096-0099 Income received from Government Securities

17

17

## 5 0056-0065 Sponsorships

- 0066-0069 Documents & Information
- 0070-0075 EU funds
- 0076-0080 Twinning
- 0081-0089 Insurance Claims
- 0100-0109 Donations
- 0110-0119 Contributions
- 0120-0129 General Income

711

6,627

7,339

301,938

## Total

## 6 i) Personal Emoluments

- 1100 Mayor's Allowance
- 1200 Employees' Salaries & Wages
- 1300 Bonuses
- 1400 Income Supplements
- 1500 Social Security Contributions
- 1600 Allowances
- 1700 Overtime

7,345

70,275

5,743

792

5,708

380

90,243

## ii) Number of Employees

## Full time

- Executive Secretary Scale 7 Full Notch
- Assistant Principle Scale 11 Full Notch
- Clerk Scale 15 Full Notch

1

1

1

3

## Part time

## Clerk

1

1

4

Total number of employees

**DESCRIPTION****€****7 Operations and Maintenance**

2100-2149 Public Utilities	87
2200-2259 Public Materials & Supplies	1,142
2300-2399 Repairs & upkeep	6,825
2400-2449 Rent	450
3010 Street Lightning	4,502
3020 Lease of Equipment	-
3030 Insurance	3,473
3035 Bank Charges	-
3038 Penalties	-
3041 Refuse Collection	46,643
3042 Bulky Refuse Collection	2,746
3043 Bins on wheels	-
3045 Bring in sites	50
3051 Road & Street Cleaning	20,578
3052 Cleaning & Maintenance of Non-Urban Areas	-
3053 Cleaning of Public Conveniences	4,740
3055 Cleaning of Council Premises	-
3040 Waste Disposal	-
3060 Cleaning & Maintenance of Parks & Gardens	7,508
3061 Cleaning & Maintenance of Soft Areas	
3062 Cleaning & Maintenance of Beaches & CA	
3063 Cleaning & Maintenance of Country Non-Urban	
6064 Other contractual Services	
3070-3090 Consultation Fees	
3100-3139 Contract & Project Management	
3300-3379 Hospitality	
3380-3389 Community	1,503
3390-3394 Donations	
3600-3694 Local Enforcement Expenses	20
3700-3799 EU Projects	
3800-3899 Twinning	
	<b>100,267</b>

**8 Administration**

2150-2199 Office Utilities	3,069
2260-2299 Office Materials & Supplies	
2450-2499 Office Rent	8,400
2500-2599 National & International Memberships	445
2600-2699 Office Services	3,534
2700-2799 Transport	1,281
2800-2899 Travel	
2900-2999 Information Services	204
3050 Office Cleaning	811
3410-3199 Professional Services	12,318
3200-3299 Training	
3345 Office Hospitality	293
3400-3499 Incidental Expenses	
	<b>30,355</b>

**9 Finance Costs**

3036 Interest on Bank Loan



Bank Charges

73
<b>73</b>

**DESCRIPTION**

€

**10 Other Expenditure**

- 3500-3599 Loss / (Profit) on Disposal of asset
- 3695 Increase/(Decrease) in allowance for bad debts
- 8000-8099 Depreciation

34,433

34,433

**255,371****Total****11 Inventories**

- 5201-5249 Stationery
- 5250-5299 Consumables

3,738

**3,738****12 Receivables**

- 0201-0209 Receivables
- 0210-0219 LES Receivables
- 0220-0229 Receivables from EU
- 0250 Prepayments & Accrued income

1,744

1,139

51,078

**53,961****13 Cash & Equivalents**

- 5001-5099 Bank & Cash Balances

132,437

**132,437****14 Payables**

- 4000 Payables
- 4100 Accruals
- 4150 Deferred Income
  - Current portion of long term borrowings
  - Resulting from PPE

33,416

9,495

-

44,793

203

**87,907****15 Non Current Liabilities**

- 4200 Long Term Borrowing
- Long Term Borrowing resulting from PPE & Deferred Income

112,920

28,124

**141,044**

16

**Capital Commitments****DESCRIPTION****Approved but not yet contracted for:**

€

-

**Contracted for but not provided for in Quarterly Financial Statements:**

-

**Others**

**17 Depreciation of Property, Plant and Equipment**

<b>Asset</b>	<b>Office Furniture /Fitting</b>	<b>Plant &amp; Machinery</b>	<b>Office Equipment</b>	<b>Urban Improvement</b>	<b>New Street Signs</b>	<b>Construction Works</b>	<b>Motor Vehicles</b>	<b>Total</b>
<b>% of depreciation</b>	8%	20%	20%	10%	100%		20%	
<b>Cost</b>	€	€	€	€	€	€	€	€
As at 1st January 2017	16,849	3,986	40,131	178,054	41,019	785,366	8,000	1,073,405
Additions			370					370
Disposals								
As at end of December 2017	16,849	3,986	40,501	178,054	41,019	785,366	8,000	1,073,775
<b>Grants/ other reimbursements</b>								
As at 1st January 2017			2,644		7,687	86,935		97,266
Additions								
As at end of December 2017	-	-	2,644	-	7,687	86,935	-	97,266
<b>Accumulated Depreciation</b>								
As at 1st January 2017	12,550	3,934	31,169	102,780	33,332	437,473	3,737	624,975
Charge for the period	312	10	1,206	7,192		24,934	779	34,433
Released on disposal								
As at end of December 2017	12,862	3,944	32,375	109,972	33,332	462,407	4,516	659,408
<b>NBV</b>								
As at end of December 2017	3,987	42	5,482	68,082	-	236,024	3,484	317,101